

Impact of Tariffs on Vehicle Sales Volume

Q: What's the impact of tariffs on vehicle sales in the US?

A: Tariffs or quotas on imported vehicles and parts will hurt vehicle sales and raise prices of U.S.-built and imported vehicles.

Impact of a 25% Tariff

- Volume of vehicles sold in the US will decrease by 2,000,000 units annually
- Average price of vehicles sold in the US will increase by \$4,400

Impact of a 10% Tariff

- Volume of vehicles sold in the US will decrease by 850,000 units annually
- Average price of vehicles sold in the US will increase by \$1,760



Impact of Quotas

- Volume of vehicles sold in the US will decrease by 1,900,000 units
- Average price of vehicles sold in the US will increase by \$4,075

