

Appraiser Blog

2019 Honda Ridgeline Diminished Value Case Study



By Tony Rached

2019 Honda Ridgeline Diminished Value Case Study

Thursday, November 14, 2023



In the fast-paced world of automobiles, accidents happen, and with them comes the potential for diminished value. In this case study, we delve into the specifics of diminished value concerning the 2019 Honda Ridgeline.

Appraiser Blog

Whether you're a proud Ridgeline owner or just curious about the aftermath of car accidents, read on to discover how even the most meticulously restored vehicles can suffer a significant loss in market value.

Was Your 2019 Honda Ridgeline in an Accident?

Imagine a typical day when your 2019 Honda Ridgeline gets into an accident. What you might not know is that even after the meticulous restoration, your vehicle could experience diminished value, potentially losing a substantial \$6,935 or more in its market value.

Diminished Value Calculator	
Before Accident Cash Value	\$34,675
After Accident Cash Value	\$27,740
Diminished Value	\$6,935

Regardless of fault, the reality is that your vehicle's value has taken a hit. Wondering how much it has depreciated due to the collision? We've got your back!

We specialize in auto appraisals for Diminished Value, Total Loss, Cash Value, Classic Cars, and Insurance Claims. Get a **FREE Claim Review** or call at **(678) 404-0455** and receive the compensation you deserve.

The 2019 Honda Ridgeline

Now, let's shift our focus to the star of the show – the 2019 Honda Ridgeline. Renowned for its distinctive features in the midsize pickup truck category, the Ridgeline stands out with its unconventional body-on-frame design, opting instead for a more carlike unibody construction and a fully independent suspension.

Unveiling the Distinctive Qualities

While the Ridgeline may not be the typical truck in appearance, it makes up for it with class-leading ride comfort and impeccable handling. It boasts a towing capacity of up to 5,000 pounds (3,500 pounds for front-wheel-drive models), ensuring it can handle light trailers and gear effortlessly.

The bed of the Ridgeline is a marvel in itself, accommodating 4-by-8 sheets of plywood with its flat load floor – a feature not found in any other midsize truck. But that's not all; practical features like an in-bed cargo storage system doubling as a cooler and a tailgate party-friendly stereo system, utilizing the bedliner as audio drivers, add a touch of innovation.

Addressing the Downsides

However, no vehicle is without its drawbacks. The Ridgeline falls short in off-road capabilities compared to some of its counterparts, and its touchscreen interface might pose a challenge for some users. The softer styling might not appeal to those who prefer the rugged look of traditional pickups. Despite these minor drawbacks, the Ridgeline remains a well-rounded package, catering to the majority rather than a specialized niche.

In summary, the 2019 Honda Ridgeline is more than just a midsize pickup truck; it's a versatile, comfortable, and innovative choice for those seeking a comprehensive vehicle for various tasks. Now, let's explore how accidents can impact its market value and the subsequent diminished value case study.